



Muthoot Securities

MARKET MANTHRA

08-APRIL-2021

Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	14,819.1	14,683.5	0.92
NIFTY SMALLCAP 50	4201.5	4138.95	1.51
NIFTY MIDCAP 50	6,908.6	6,816.4	1.35
NIFTY SMALLCAP 250	7149.35	7051.85	1.38
NIFTY BANK	32,991.2	32,501.4	1.51
NIFTY NEXT 50	35057.25	34714.05	0.99
NIFTY METAL	4,325.5	4,287.0	0.90
INDIA VIX	20.25	20.84	-2.84

Global indices

index	Close	Prv close	%Chg
NASDAQ	13,192.0	13,119.0	0.56%
DOW	28,323.4	28,391.4	-0.24%
CAC 40	5,769.0	5,765.0	1.16%
DAX	13,884.0	13,786.0	0.71%
NIKKEI	29,452.0	28,966.0	2.41%
HANG SENG	26,016.2	25,709.2	1.18%
NYSE	2,072.2	2,077.2	-0.24%
FTSE	6,553.0	6,483.0	1.07%

As on 8.00 IST

Nifty Watch



Nifty Spot intraday 5 Min

Market wrap up

The domestic equity benchmarks ended with strong gains on Wednesday, led by banks shares. The Nifty ended above the 14,800 mark. Shares climbed after the RBI kept policy rates unchanged but committed to a massive government bond purchase programme. All the sectoral indices on the NSE ended in the green. The barometer index, the S&P BSE Sensex, advanced 460.37 points or 0.94% to 49,661.76. The Nifty 50 index added 135.55 points or 0.92% to 14,819.05. In the broader market, the BSE Mid-Cap index rose 0.82% and the BSE Small-Cap index gained 1.30%.

Global Market

Major US indices unchanged on Wednesday, with the S&P 500 closing up slightly after the Federal Reserve released minutes from its most recent meeting that reinforced the U.S. central bank's position to remain patient before raising rates. The Dow Jones Industrial Average rose 16.02 points, or 0.05%, to 33,446.26, the S&P 500 gained 6.01 points. Asian equities are poised to track Wall Street's cautious gains on Thursday after minutes from the Federal Reserve's latest meeting reiterated its commitment to keep interest rates low until the U.S. economy makes a more secure recovery.

Market preview

SGX Nifty indicate a positive opening for the index in India with a 65 points gain. Support levels for the Nifty 14,685.93 and 14,552.87. Resistance levels to watch out for are 14,915.93 and 15,012.87. Keeping in view the rising virus cases, Prime Minister Narendra Modi will interact with chief ministers of states today to discuss the Covid-19 situation. Stock specific actions are likely based on various news Muthoot Finance is planning to raise Rs 1,700 crore through public issue of secured redeemable non-convertible debentures. The issue opens on April 8 and will close on April 29.

News corner

Corporate

HEG surpts 41% in two days; hits 52-week high

Shares of HEG have soared 41.12% in two days from their previous closing low of Rs 1537 on 5 April 2021. The stock hit a 52-week high of Rs 2,189.70 in intraday today. It is up almost 335% from its 52-week low of Rs 498.70 posted on 8 April 2020. In one month, the stock is up almost 43% compared with 0.36% rise in BSE Mid Cap index. On the technical front, the stock's RSI (relative strength index) stood at 79.069. The RSI oscillates between zero and 100. Traditionally the RSI is considered overbought when above 70 and oversold when below 30. The stock is trading above its 50 and 100 days simple moving average placed at 1393.28 and 1134.57 respectively. These levels will act as crucial support zones in near term.

Rain Ind surpts on incorporating new subsidiary

Rain Verticals was incorporated to carry on the business of vertical farming, research and development for development of vertical farming and lithium ion high energy density cells and undertake operations in logistics. Rain Industries has invested Rs 10 lakh in cash for 100% stake of its newly incorporated company. Rain Industries' consolidated net profit surged 164.7% to Rs 321.99 crore on 6.7% decrease in net sales at Rs 2,640.23 crore in Q4 December 2020 over Q4 December 2019.

Domestic

Manufacturers expect improvement in business situation in FY22, shows RBI survey

Indian manufacturers perceive further improvement in production and overall business situation in the second and third quarter of the financial year 2022, according to the Reserve Bank of India's (RBI) latest industrial outlook survey. While respondents expect the capacity utilisation and employment conditions to improve, the input cost pressure to continue, albeit with marginal easing, and selling prices to harden gradually, they said.

International

COMMODITY

Oil futures inched higher on Wednesday on an improving global economic outlook, but gains were capped by rising gasoline inventories and fears that new coronavirus outbreaks will weaken a global recovery in fuel demand.

Brent crude futures settled at \$63.16 a barrel, up 42 cents, or 0.7%. U.S. West Texas Intermediate crude settled at \$59.77 a barrel, gaining 44 cents, or 0.7%.

Stock to watch

- **Bharti Airtel** | The company said it launched 'Airtel IoT' - an integrated platform that enables enterprises to harness the power of Internet of Things (IoT) and be ready for the emerging era of connected things. Airtel IoT is an end-to-end platform with the capability to connect and manage billions of devices and applications in a highly secure and seamless fashion.
- **Wipro** | Wipro said it has appointed Suzanne Dann as senior vice president and sector head for capital markets and insurance, North America Region. The IT company also appointed Subha Tatavarti as Chief Technology Officer.
- **Hindustan Copper** | Hindustan Copper in its BSE filing said the company opened its qualified institutional placement issue for subscription on April 7. The floor price has been fixed at Rs 125.79 per equity share.
- **Barbeque Nation Hospitality** | UTI Mutual Fund through its UTI - Flexi Cap Fund acquired 2,50,924 equity shares in Barbeque Nation at Rs 579.62 per share, whereas Integrated Core Strategies Asia Pte Ltd sold 4,01,815 equity shares in the company at Rs 545.15 per share, the bulk deals data available on the NSE showed.
- **Muthoot Finance** | Muthoot Finance is planning to raise Rs 1,700 crore through public issue of secured redeemable non-convertible debentures. The issue opens on April 8 and will close on April 29 with an option to close on such an earlier date or an extended date as may be decided by the board of directors or NCD committee.

Data Alert

Overseas

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Domestic

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Actions watch

BONUS ISSUE

Company	Ratio	Ex.date
LIBAS	1:5	06-APR

Major Dividends

Company	Div/Share	Ex.date
ACC	Rs.14.00	30-MAR
COLPAL	Rs.20.00	30-MAR
KSB	Rs.8.50	15-APR
CASTROLIND	Rs.3.00	13-APR

DERIVATIVES IN BAN PERIOD

PNB	SAIL
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RESULTS TODAY

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Thought of the day

"No price is too low for a bear or too high for a bull."
unknown



Previous Tracker

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